



# Karnataka State Council for Science and Technology

(An autonomous organisation under the Dept. of Science & Technology, Govt. of Karnataka)

Indian Institute of Science Campus, Bengaluru - 560 012

Telephone: 080-23341652, 23348848, 23348849, 23348840

Email: office.kscst@iisc.ac.in, office@kscst.org.in ♦ Website: www.kscst.iisc.ernet.in, www.kscst.org.in

H. Hemanth Kumar

Executive Secretary

No. 7.1.11/FPP-STI/623 .

10<sup>th</sup> February 2023

## ORDER

**Sub:** Financial support for the project entitled “Design And Development Of Mobile App Controlled Interchangeable Axis (Horizontal/vertical) Centrifugal Casting Machine To Produce Functional Graded Composites” by Dr. Devarajiah R M and Mr. Naveen Kumar S N, Department of Mechatronics Engineering, Acharya Institute of Technology, Bengaluru - 560 107 - Release of first instalment regarding...

Sanction is hereby accorded under the “SCIENCE, TECHNOLOGY AND INNOVATION (STI) INTERVENTIONS IN THE STATE: 2022 - 23: PROJECT RELATED GRANT” for the approval of the above-mentioned project at a total cost of Rs. 3,84,000/- (Rupees Three Lakhs Eighty-Four Thousand only) for a duration of 12 months to The Principal, Acharya Institute of Technology, Bengaluru - 560 107. The detailed breakup of the grant is given below with the following bifurcations:

Budget Breakup (in Rs.)			Total Budget (Rs.)	Duration of the Project
Capital Component	General Component			
Materials / Consumables / Experiments	Travel	Labour / Fees for research assistant		
3,28,000.00	20,000.00	36,000.00	3,84,000.00	12 Months

- 1) The sanction is also conveyed for the initial release of Rs. 3,07,200 /- (Rupees Three Lakhs Seven Thousand Two Hundred only) being 80% of the sanctioned amount which include materials / equipment's, Labour / Travel cost.
- 2) This sanction is subject to the condition that the grantee organization will furnish to the KSCST, financial year-wise utilisation certificate (UC) in the proforma enclosed and audited statement of expenditure (SE) along with up-to-date progress report at the end of the project will be required midway for any possible course correction. This is also subject to the condition of submission of final statement of expenditure, utilization certificate and project completion report along with softcopy of the reports, video coverage of the working model of the project within the scheduled date of completion of the project. The remaining amount of the grant will be released on submission of UC/ SE and project completion report and after confirmation of the acceptance of the UC / SE and project completion report by the project evaluation committee.
- 3) The account of the grantee organisation shall be open to inspection to the sanctioning authority and for audit by the auditors of KSCST, whenever the organisation is called upon to do so.
- 4) Any amount remaining unutilized out of the released amount needs to be refunded to KSCST along with interest.



- 5) Due acknowledgement of technical support / financial assistance resulting from this project grant should mandatorily be highlighted by the grantee organization in bold letters in all publications / media releases as well as in the opening paragraphs of the annual reports during and after the completion of the project. KSCST will also support the investigator in patenting and technology transfer.
- 6) The grantee institution shall make purchase as per the provisions of GFR 2017 and the following needs to be submitted as and when they become applicable:
- a) Date of receipt of funds
  - b) Project commencement date
  - c) Actual work plan for implementing the project indicating various milestones
  - d) Progress report of the project as per the format enclosed
  - e) Statement of Expenditure (SE) and Utilization Certificate (UC) for General and Capital grant separately. The format will be sent by email.
  - f) A formal acceptance letter from the competent authority of your institution for agreeing to the terms and conditions of the sanction order (within 15 days of receipt of this letter).

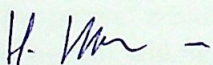
The sanction order contains annexure which gives the formats required to be submitted by the PI while implementing the project.

- 7) The amount of Rs. 3,07,200 /- (Rupees Three Lakhs Seven Thousand Two Hundred only) will be disbursed by KSCST to, The Principal, Acharya Institute of Technology, Bengaluru – 560 107. The bank details for electronic transfer of funds through NEFT / RTGS are given below:

Name of the Institution : Acharya Institute of Technology,  
Bengaluru – 560 107  
Name of the Bank : Yes Bank  
Account Holders Name : Acharya Institute of Technology  
Account Number : 002294600002503  
IFSC Code : YESB0000022

Thanking you and with regards,

Yours Sincerely,

  
(H. Hemanth Kumar)

To:

Dr. Devarajiah R M and Mr. Naveen Kumar S N, Department of Mechatronics Engineering,  
Acharya Institute of Technology, Bengaluru – 560 107

Copy for information and necessary action to:

- 1) The Principal, Acharya Institute of Technology, Bengaluru – 560 107
- 2) The Accounts Officer, Karnataka State Council for Science and Technology, IISc Campus, Bengaluru
- 3) File: FPP - STI.