



ACHARYA INSTITUTE OF TECHNOLOGY

(Affiliated to Visvesvaraya Technological University, Belagavi, Approved by AICTE, New Delhi and Accredited by NBA and NAAC)

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

DEPARTMENT OF AUTOMOBILE ENGINEERING
ACHARYA INSTITUTE OF TECHNOLOGY
Hesarghatta Road Soladevanahalli, Karnataka - 560107

&

CADMAXX SOLUTIONS EDUCATION TRUST
#2095, 2nd floor, 9th Cross, 5th Main Rd, RPC
Layout, Vijayanagar, Bengaluru, Karnataka - 560040

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 8th day of October 2021 by and between DEPARTMENT OF AUTOMOBILE ENGINEERING, ACHARYA INSTITUTE OF TECHNOLOGY, (hereafter referred as "AIT") the First Party represented herein by HOD, Department of Automobile Engineering, ACHARYA INSTITUTE OF TECHNOLOGY, Bengaluru and CADMAXX SOLUTIONS EDUCATION TRUST, Bengaluru the second party, represented here in by General Manager Training and skill development.

WHEREAS:

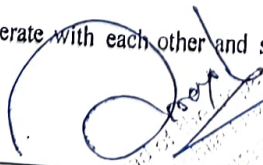
1. First Party is a Higher Educational Institution named: ACHARYA INSTITUTE OF TECHNOLOGY, Bengaluru.
2. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
3. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training.
4. CADMAXX SOLUTIONS EDUCATION TRUST, Bengaluru- the Second Party is engaged in
 - a) Guest Lectures
 - b) Competitions
 - c) Technical talks
 - d) Product & Industry awareness program
 - e) Workshops
 - f) Coordinator for knowledge enhancement program
 - g) Internships
 - h) Other activities as mutually agreed like Training, FDP.

Now therefore, in consideration of the mutual promises set forth in this MOU, the parties hereto agree as follows:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.1 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.2 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.


10/10/21


Principal
ACHARYA INSTITUTE OF TECHNOLOGY
Bengaluru - 560107


10/10/21
ACHARYA INSTITUTE OF TECHNOLOGY



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CLAUSE 2 SCOPE OF THE MoU


- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 There is no financial commitment on the part of the ACHARYA INSTITUTE OF TECHNOLOGY the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.4 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

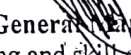
CLAUSE 3 VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

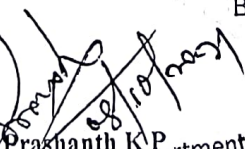
CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.



Principal
ACHARYA INSTITUTE OF TECHNOLOGY
SOLADEVANAHALLI, BENGALURU - 560107


General Manager
Training and skill development
CADMAXX SOLUTIONS EDUCATION TRUST
Bengaluru-560040, Karnataka.




Dr. Prashanth K.P.
HOD - Head of the Department
Department of Automobile Engineering
Aacharya Institute of Technology - Bangalore.
Aacharya Institute of Technology
Bangalore - 560 107

Witness 1:


Mr. Prajwal Sandyal
Assistant Professor, Department of Automobile Engineering
Aacharya Institute of Technology, Bengaluru.

Witness 2:


Mr. Mahendra S. B.
Businesses development executive
Cadmaxx Solutions Education Trust, Bengaluru.


PRINCIPAL



ACHARYA INSTITUTE OF TECHNOLOGY

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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is entered into on 18th day of September 2021 (the "Effective Date," which shall be the date on which this MOU is fully executed (hereinafter referred to as Effective date), by and between the Department of Automobile Engineering, Acharya Institutes of Technology (hereafter referred to as "AIT"), located in Bangalore, India, represented by its Principal and Elements Manufacturing Solutions Private Limited (hereinafter referred to as EMSPL), located at #119, 1st floor, No 15, Kanaka Complex, 80 Feet Road Srinagar Road, BSK First Stage, Bengaluru – 560 050.

AIT and EMSPL agree to explore the possibility of developing the highest quality programs to advance the needs to AIT and EMSPL. The AIT and EMSPL are hereafter collectively referred to as the "Parties". It is hereby specifically agreed to between both the parties, that this is a broad-based general agreement. Later both the parties would sit down and bring out another agreement/MOU which would deal with specific areas of mutual cooperation as also the commercials pertaining to the same.

Purpose

The purpose of this Agreement is to promote collaboration in engineering education and problem-solving activities between the Department of Mechanical Engineering, Acharya Institute of Technology, Bengaluru and the Elements Manufacturing Solutions Private Limited, #119, 1st floor, No 15, Kanaka Complex, 80 Feet Road Srinagar Road, BSK First Stage, Bengaluru – 560 050.

Types of Cooperation

Through this memorandum, both parties affirm the value of collaboration and agree to promote the following activities:

1. Internship & Placements.
2. Industrial Visit;
3. Guest Lectures;
4. Quiz competitions;
5. Product & Industry awareness program;
6. Conducting Workshops;
7. Coordinator for knowledge enhancement program;
8. Other activities as mutually agreed like Training, FDP;

[Signature]
Head of Department
Department of Mechanical Engineering
Acharya Institute of Technology
Bangalore - 560 107

[Signature]
PRINCIPAL
ACHARYA INSTITUTE OF TECHNOLOGY
Soldevanahalli Bangalore-560 10

This Agreement places no financial obligations or supplementary funding commitments on either Party. These activities will be defined through separate program agreements that detail the commitment of resources (financial or otherwise) required by each Party. Subsequent program agreements must be approved in writing by the authorized representatives of each Party.

Elements Manufacturing Solutions Pvt. Ltd.

[Signature]

[Signature]
PRINCIPAL
ACHARYA INSTITUTE OF TECHNOLOGY



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Terms

This Agreement will become effective upon the date of signature by both Parties. It shall remain valid for a period of three (3) years from the date of the last signature, with the understanding that it may be modified by written mutual consent of both Parties. This Agreement may be terminated by either Party with advance written notice of at least thirty (30) days.

Upon notice of termination both Acharya Institute of Technology, Soladevanahalli, Bengaluru and Elements Manufacturing Solutions Private Limited agree to work in good faith to enable visiting scholars to complete their respective programs unhindered by the termination. The agreement may be extended by mutual consent of the two Parties after the period, and it must be renewed in writing.

Both the parties will maintain confidentiality regarding know how's and technology and other sensitive details related to each other's operations. In witness whereof of the two parties have signed this memorandum of understanding by the hand of, on behalf of AIT and by the hand of behalf of EMSPL on 18th September 2021, referred to above.

For Elements Manufacturing Solutions Pvt. Ltd.

Elements Manufacturing Solutions Private Limited,
#119, 1st floor, No 15, Kanaka Complex, 80 Feet Road
Srinagar Road, BSK First Stage, Bengaluru - 560 050.

Principal

Acharya Institute of Technology
ACHARYA INSTITUTE OF TECHNOLOGY
SOLADEVANAHALLI, BENGALURU - 560107

Witnessed by: -

Mr. Iqbal Ahmed
Dy. Director-Training & International
Collaborations, Acharya Institutes.

Dr. Prashanth K P
Head of the Department
Automobile Engineering
Head of the Department
Automobile Engineering
Acharya Institute of Technology
Bangalore - 560 107

Mr. Dhananjaya Kumar
Operations Manager
Elements Manufacturing Solutions Pvt Ltd.,

Head of the Department
Automobile Engineering
Acharya Institute of Technology
Bangalore - 560 107

Mr. Athith D
Asst. Professor
Automobile Engineering
Asst. Professor
Dept of Automobile Engineering
Acharya Institute of Technology
Bengaluru-107, Mob:- 9449329093