

**ACHARYA INSTITUTE OF TECHNOLOGY - BENGALURU**

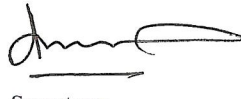
**BALANCE SHEET AS AT 31-03-2022**

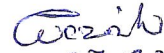
	31-03-2022 Rs.	31-03-2021 Rs.
<b>SOURCE OF FUNDS:</b>		
General Fund	677800000.00	627800000.00
Surplus in Income and Expenditure Account	1257287673.33	1224628895.53
Secured Loans	6068028.00	8654702.00
Unsecured Loans	165454122.38	151761796.38
Sundry Creditors	47117366.11	41504390.23
<b>TOTAL</b>	<b>2153727189.82</b>	<b>2054349784.14</b>
<b>APPLICATION OF FUNDS:</b>		
Fixed Assets Less Depreciation	1053452159.00	1168451390.00
Advances & Deposits	1093987192.95	858247527.44
Fixed Deposit - Punjab National Bank	1142656.00	1078872.00
Cash With Banks	4867220.98	20578337.70
Cash on Hand	277960.89	5993657.00
<b>TOTAL</b>	<b>2153727189.82</b>	<b>2054349784.14</b>

For ACHARYA INSTITUTE OF TECHNOLOGY

As per my report  
of even date

  
Chairman

  
Secretary

  
27.09.2022.

M Lakshminarasiah  
Chartered Accountant  
M.No.022884

ACHARYA INSTITUTE OF TECHNOLOGY - BENGALURU

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31-03-2022

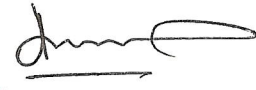
	31-03-2022	31-03-2021
	Rs.	Rs.
<b><u>INCOME:</u></b>		
Tuition Fees	371771196.70	398902847.45
Library, Admission & Other Fees	136592707.71	165640908.65
Grants Received	0.00	0.00
Interest on Fixed Deposits & Others	975800.00	2320563.00
<b>TOTAL</b>	<b>509339704.41</b>	<b>566864319.10</b>
<b><u>EXPENDITURE:</u></b>		
Salaries, Provident Fund, ESI & Gratuity	175026865.00	154422070.00
Staff Welfare	1036036.00	1479817.00
Student Development Expenses	9305653.00	4836637.00
Registration & Renewals	14692443.00	13784210.00
Printing & Stationery	5494200.00	4851023.00
Advertisement	15010332.99	10656758.44
Lab Consumables	411441.00	530368.00
Travelling & Conveyance	4365684.00	3806202.00
Postage & Telephone	2726940.00	8071947.56
Electricity & Water Charges	9258422.00	7688697.00
Bank Charges	43841.22	861809.45
Vehicle Maintenance	2640205.00	1475705.00
Repairs & Maintenance	14270812.40	15202819.00
Books & Periodicals	11271.00	0.00
Professional Charges	22379723.00	12386060.00
Watch & Ward	4081659.00	3799215.00
Cleaning & Maintenance	2645365.00	1689635.00
Insurance	404600.00	519228.00

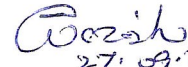
AIT Contd...		
Donation	1334499.00	0.00
Sponsorship & Seminar Expenses	496440.00	687437.00
Membership & Subscription	545268.00	798049.00
Miscellaneous Expenses	0.00	40024.00
Housekeeping Expenses	16722480.00	15420617.00
Loss on Sale of Car & Buses	121775.00	0.00
Rates & Taxes	42015.00	0.00
Research & Development Expenses	0.00	13795.00
Interest - Bank & others	673141.00	831050.97
Depreciation	122939815.00	138394383.00
<b>TOTAL</b>	<b>426680926.61</b>	<b>402247557.42</b>
Excess of Income Over Expenditure	82658777.80	164616761.68
Add: Balance brought forward from previous year	1224628895.53	1140012133.85
Less: Transferred to General Fund	1307287673.33 50000000.00	1304628895.53 80000000.00
Balance Carried to Balance Sheet	<b>1257287673.33</b>	<b>1224628895.53</b>

For ACHARYA INSTITUTE OF TECHNOLOGY

As per my report  
of even date

  
Chairman

  
Secretary

  
27.9.2022.

M Lakshminarasaiah  
Chartered Accountant  
M.No.022884

ACHARYA INSTITUTE OF TECHNOLOGY - BENGALURU

Rs.

SECURED LOANS:

Punjab National Bank - Hyundai Creta Car Loan	458089.00
Punjab National Bank - Porsche Car Loan	5609939.00
<b>TOTAL</b>	<b><u>6068028.00</u></b>

UNSECURED LOANS:

Acharya N R Institute of Nursing	13838125.50
Acharya Institute of Graduate Studies	31493434.37
Acharya Institute of Physiotherapy	291328.00
Acharya & B M Reddy College of Pharmacy	107169665.40
Acharya College of Education	12332597.11
Acharya Institute of Allied Health Sciences	328972.00
<b>TOTAL</b>	<b><u>165454122.38</u></b>

SUNDRY CREDITORS:

AICTE Modrob - Bt Dept - Suneetha T B	277836.00
AICTE Modrobs - Prakash Dabeer	1003922.00
AICTE -Rps-Pi-Dr Ismail Shareef M	434530.00
DBT Grant - Bt Dept	50000.00
DBT Grant - Chemistry - Muthukumar	105445.91
Edi Dst - Nimat Project	64000.00
E - Shikshana	25000.00
E - Shikshana Varsha - Aero	45000.00
Grant - UBA	42233.00
K Steps - Vgst - Lakshmikant	300000.00
SERB Grant Chemistry Harish Mnk	126010.20
CDF Payable	26231.00
Abraham Km	25000.00
Ad6 Advertising	209842.00
Aditya Birla Finance Ltd	334879.00
Afairs Exhibitions & Media Pvt Ltd	290000.00
AICTE FDP Venkategowda	446667.00
Akhila Sri Tharani	31500.00
Akk Enterprises	483.00
Akshay Singh	4000.00
All India Management Association	29482.00
All Time Printers	322224.00
Anaaz Hospitality And Trading	200000.00
Anita Bai	39868.00
Aone Scientific Solutionz	4779.00
Asgar Ahmed Shariff	540.00
Asha Latha P	90000.00
Aum Tours And Travel Links	15040.00
Avinash KC	14850.00
Azmeera & Sons	1770.00
Badrachar M V	22500.00
Baghirathi Connected And Shared Mobility India Pvt Ltd	150341.00
Bhuvaneshwari Tent House	4068.00
Bisineer Sales & Marketing	110153.00
Book Paradise	148.00

## AIT Contd....2

	Rs
Chandrashekar-Xerox Shop	100000.00
Chiranjivi Traders - Srinivasaiah	12150.00
Core Technologies	1964.00
Deepak Kumar Tamudia	31990.00
Design Forest	128875.00
Dhanush Electricals	481312.00
Dhruv	27000.00
Doulatram Dharamdas	18663.00
Ecopostive Chemistry Private Limited	22564.00
Environs Management(Bangalore) Pvt Ltd	660600.00
Esi Payable	32774.00
Essar Diesel Services	91128.00
Exam Remuneration	424172.00
Excel Sales Syndicate	2700.00
Featherlite Collections	25648.00
Friendly Automotives India Pvt Ltd	12650.00
Ganesh	3193.00
Ganesh B	18000.00
Ganesh Rao	88200.00
Grove Consultancy	58800.00
G Vijaya Kumar	2000.00
Hanumantharaju B K	13500.00
Harsh Mittal	18000.00
Hemalatha D L	304837.00
Hemantha T D	330240.00
Hi-Max Generator	10440.00
Hmt Limited Csd	14194.00
H S Balram	25000.00
H Udaya Shankar	1307031.00
HVNS Water Supply - (Srinivas D)	47522.00
Indlab Engineers	55910.00
Infusil India Pvt. Ltd.,	3414.00
Innovative Aqua Solutions	80240.00
Insurance - Loan	363568.00
Iqbal Ahmed	58500.00
Ismail Shareef M	5972.00
Jagadish H Y	45000.00
Jaimaruthi Refilling Service	65520.00
Jaswant Singh R	8000.00
Johan Saul Alva	75686.00
Kadambini Katke	2000.00
Kalyan Kumar D M	15367.56
Kiran Kumar Kommu	260083.00
KSCST	62750.00
Kubarakshi Enterprises	20457.00

## AIT Contd....3

	Rs
Labsupplies India Pvt Ltd	76633.00
Lakshminarasaiiah M	432000.00
Lakshmi Narayana K	3000.00
Lakshmi Sports Wear	14175.00
Lds Infotech Pvt. Ltd.	80830.00
Lic Premium Payable	31609.00
Mahaveer Travels	99402.00
Mahesh K	2000.00
Mahesh R	2500.00
Mallikarjun Electical Works (Cb)	20160.00
Max Florist	14112.00
Meghana	9668.00
Merakii 46 Enterprises	39648.00
Mittur Nanjappa Jagadish	25000.00
M N Vidyashankar	25000.00
Multinational Publication & Distribution House	9000.00
Murali Sesh Enviro Engineers Pvt Ltd	381640.00
Nagapushpa K P	1395.00
Nanjundaiah	15910.00
Naresh Shah	25000.00
Navbharath Paper Agencies	350566.00
Navin Kumar Sharma	25000.00
Nirvana	265924.00
N R Fabrication	300000.00
Oms Patent Services Private Limited	67560.00
Padmalini	2000.00
Padmanaban K	27000.00
Padmavati Papers	487305.00
Pallabi Saha	20003.00
PF Payable A/C	1095082.00
Poornima G S	232592.00
Pragna Microdesigns	7640.00
Priyanka K C	72692.00
Profession Tax Payable	57000.00
Quantech Origin	556966.00
Rainbow Jet Pools	24453.00
Rajesh K	33210.00
Rajinder Singh Rana	22500.00
Ramakrishna Gowda	351855.00
Ravikumar Enterprises	90000.00
R Duraipandian	2000.00
Rent Deposit - Coffee Express - Ganesh	50000.00
Rio Technologies (Reviewsrio)	39322.00

## AIT Contd...4

	Rs
Riya Travel & Tours India Pvt Ltd	165977.00
R Jayanthi	3000.00
R Satheesh Kumar	2000.00
Rumana Tabasum V	4180.00
Safe Pest Control Services	56098.00
Salary Payable	13785422.00
Sanchana Guru Distributors	123900.00
Sanford Generators	64736.00
Scholarship	3215885.00
Seagulll Technologies	28417.00
Securebms Solutions	2655.00
Seethalakshmi S	25000.00
Selvan Dorairaj	25000.00
Seventh Sense People Development Solutions Pvt. Ltd.	63610.00
Shankar N	46067.00
Shastri & Malimutt	21600.00
Siddesh M B	531083.00
Sideways6	25056.00
S L N Enterprises	6899.00
Sowmyanarayanan Sadagopan	25000.00
Spectra Elevators	34407.00
Spherebox Infra Private Limited	870000.00
Sree Balaji Mess	164204.00
Sree Venkateshwara Xerox	49737.00
Sri Kala News Agency	2266.00
Sri Sangameshwara Enterprises	14632.00
Sri Vinayaka Distributors	14490.00
Stamp Concrete World Pvt Ltd - 5% Retention	17977.00
Starman	155400.00
Subra Scientific Company	6341.00
Sukanta Kumar Bhatt	25000.00
Sunitha N S	374640.00
Surarchit Print Pack Pvt Ltd	53476.00
Swapna Facility Management Services	2012129.00
Thriveni J	147675.00
Triarc Engineering & Airconditioning Services	1018.00
Tuition Fee Refund	616171.56
Turiyan Corporate Solution	89807.00
Umamathi D	7150.00
Umesh Virupakah Banakar	7500.00
Unnathi Digitaledge Pvt. Ltd.	1494535.00
Unnathi Digital Solutions Llp	252714.00
Venkatesh N	15930.00

AIT Contd...5

	Rs
Vertiv Energy Pvt Ltd	54460.00
Vijaya Raghavan Srini Srinivasan	150000.00
Vishal Electronics	2360.00
V Technologies Inc	127224.00
Yashaswini T C	25200.00
Y Venkateshwara Reddy	26136.00
Convocation Fees-Payable	8731.00
Exam Fee Payable	5476872.88
Photocopy Fee Payable	96090.00
Revaluation Fee Payable	383752.00
Anil Kumar G	26.00
Ashwini Atul Joshi	500.00
Devendra	11917.00
Harish M N K	17655.00
Harsha T	18000.00
Komala R	7744.00
Muthukumar C	40925.00
Panduranga N K	213.00
Pujari Shree Dinesh	7637.00
S K Maharana	3664.00
Sumalatha S	4217.00
Varalakshmi B D	2000.00
Vijay Ramappa	203225.00
Payable A/c	24724.00

**TOTAL**

**47117366.11**

**ADVANCES AND DEPOSITS:**

Advance For Expenses	1903390.00
Acharya Hostel	109216853.65
Acharya Inst Of Medical Sciences & R H	4152749.00
Acharya Polytechnic	24062747.50
Acharya School Of Design	9060139.23
Acharya School Of Law	348736.00
Acharya School Of Management	2558875.26
Acharyas N R V School Of Architecture	3199825.30
Advance To Staff	2071634.00
Ashok Chand	2200000.00
Glare Glaze	9525.00
Gopal K Mohan Lease Advance	850000.00
Hvac Systems	262460.00
Indus Fairs & Events India Pvt Ltd	175000.00
Jeevaraj	6900000.00
JMJ Education Society	916070812.01
Johnson Lifts Pvt Ltd	118728.00
Profuse Services	23600.00
Rajesh Kumar	3800000.00
RR Petroleum - Advance	600000.00
Sha Surajmull Magaraj & Co	18423.00
Symmetric Systems Controls	120360.00
Total Production Pvt Ltd	306122.00
Control Technics	1281105.00
Dormakaba India Pvt Ltd	23010.00



**AIT Contd...6**

	Rs
General Pumps Pvt. Ltd.	25999.00
Karan Trading Corporation	245448.00
Kritika Agencies	25622.00
Padmavati Fine Papers	487305.00
Pavan Electricals	382780.00
Pavithra Insurance Care	35000.00
Sai Hospitalities	200000.00
Saptha Innovations Pvt Ltd	71831.00
Vasa Scientific Co.,	2017.00
Delta Fire Safety Solutions	4.00
Voltex Machine Tools	190960.00

**TOTAL - A****1091001060.95****DEPOSITS :**

BESCOM - Deposit	2914409.00
Airtel Deposit	3400.00
HP Gas Deposit	16100.00
Telephone Deposit	44223.00
Cylinder Deposit	8000.00

**TOTAL - B****2986132.00****TOTAL A + B****1093987192.95****CASH WITH BANK :**

Yes Bank	2544882.02
PNB SERB Grant	520254.80
Punjab National Bank - Peenya - Scholarship A/c	1797105.16
VGST GRANT PNB 1251000102053846	4979.00

**TOTAL****4867220.98**

**ACHARYA INSTITUTE OF TECHNOLOGY - BENGALURU**  
**FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2022**

Sl. No.	NAME OF THE ASSET	Rate %	Cost as at 01.04.2021	ADDITIONS/DEDUCTIONS Above 180 days/ Below 180 days	TOTAL	Depreciation for the year	Value as on 31.03.2022
1	BUILDING UNDER CONSTRUCTION	0	15514650.00	0.00	15514650.00	0.00	15514650.00
2	ELECTRICAL FITTINGS	10	91518593.00	62322.00	91801391.00	9169115.00	82632276.00
3	FURNITURE & FIXTURES	10	34457979.00	685445.00	36010956.00	3557719.00	32453237.00
4	APPROACH ROAD	10	20823163.00	0.00	20823163.00	2082316.00	18740847.00
5	BOREWELL	10	897176.00	0.00	897176.00	89718.00	807458.00
6	BUILDING	10	878153724.00	0.00	878153724.00	87815372.00	790338352.00
7	GREEN HOUSE & EQUIPMENT	10	600812.00	0.00	600812.00	60081.00	540731.00
8	MOTOR PUMP	10	355659.00	0.00	355659.00	35566.00	320093.00
9	RCC CIRCULAR SUMP	10	592870.00	0.00	592870.00	59287.00	533583.00
10	STADIUM	10	50435914.00	0.00	50435914.00	5043591.00	45392323.00
11	TRANSFORMER	10	7797.00	0.00	7797.00	780.00	7017.00
12	UPS	10	4282461.00	0.00	4282461.00	440246.00	4082215.00
13	LIFTS	10	2626471.00	0.00	2626471.00	357951.00	4174588.00
14	AIR CONDITIONER	15	2204880.00	174460.00	2419518.00	359914.00	2059604.00
15	FAX & XEROX MACHINE	15	50773.00	0.00	50773.00	7616.00	43157.00
16	GENERATOR	15	513748.00	0.00	513748.00	102412.00	749336.00
17	LAB & KITCHEN EQUIPMENT	15	17161390.00	0.00	17161390.00	2671925.00	15792345.00
18	LIBRARY BOOKS	15	8455886.00	1357.00	8455886.00	1277850.00	7302904.00
19	MOTOR BUS	15	981775.00	0.00	981775.00	0.00	0.00
20	MOTOR CAR	15	12191972.00	0.00	12191972.00	1828796.00	10363176.00
21	MOTOR CYCLE	15	182990.00	0.00	182990.00	27449.00	155541.00

AIT CONTD.

Sl. No.	NAME OF THE ASSET	Rate %	Cost as at 01.04.2021	ADDITIONS/DEDUCTIONS Above 180 days	ADDITIONS/DEDUCTIONS Below 180 days	TOTAL	Depreciation for the year	Value as on 31.03.2022
22	OFFICE EQUIPMENT	15	10896111.00	8000.00	315675.00	11219786.00	1659292.00	9560494.00
23	TELEPHONE EQUIPMENT	15	1338287.00	0.00	0.00	1338287.00	200743.00	1137544.00
24	FIRE ALARM SYSTEM	15	0.00	0.00	394992.00	394992.00	29624.00	365368.00
25	WASTE WATER TREATMENT PLANT	15	273456.00	0.00	0.00	273456.00	41018.00	232438.00
26	COMPUTERS	40	10299726.00	0.00	2160633.00	12460359.00	4552017.00	7908342.00
27	SOFTWARE	40	3633127.00	0.00	80830.00	3713957.00	1469417.00	2244540.00
<b>TOTAL</b>			<b>1168451390.00</b>	<b>931584.00</b>	<b>7009000.00</b>	<b>1176391974.00</b>	<b>122939815.00</b>	<b>1053452159.00</b>

Depreciation at 50% of normal rate of Depreciation provided on Assets which are used for less than 180 days.